

## PROCEDURES

1. Buyer provides ICPO and Company Profile, BCL(English and Russian)
2. Seller issues FCO and Buyer signs and return
3. Within two (2) banking days Seller issues Draft Sale Purchase Agreement and Commercial Invoice. Seller and Buyer sign and sealed and lodge Contract at bank. include the (IMPFA 3% to the facilitators)

**Seller will issue the following documents :**

- a) Proof of availability of Goods or Product from Refinery
  - b) Proof of commitment to produce the Goods or Product and transport same
  - c) from the storage company
  - d) Tanker's Receipt (TSR)
  - e) Goods or Product Passport
  - f) Past Buyer's SGS Report (For Buyer Ref not as part of PPOP)
4. Within 3 (three) working days after receiving and accepting the Partial Proof of Product (PPOP) from the Seller, the Buyer swifits for the first two shipment 1000 000 metric ton x by Standby Letter of Credit which shall be valid for a period of 12 (twelve) months and one day or 366 days to the Seller Foreign Affiliate Nominated Bank.  
Upon receipt of Buyers Instrument, Seller issues 2% Performance Bond to Buyers Bank to activate the SBLC
  5. Seller issues Full Proof of Product and Dip Test Authorization.
  6. Buyer arranges for Dip Test and upon successful dip test pays via MT103 to the rosnft and facilitators.

RUSSIA

Best Regards  
Eng. Tony Ortiz  
CEO



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