

DRAFT

(ON BUYER'S LETTERHEAD)
LETTER OF INTENT (TEXT AND FORMAT)
(TO BE ISSUED ON THE BUYER'S LETTER HEAD DULY SIGNED & SEALED)

Date:

LETTER OF INTENT TO BUY _____

WE, THE UNDERSIGNED _____, ACTING WITH FULL LEGAL AND CORPORATE AUTHORITY AND RESPONSIBILITY CONFIRM THAT WE ARE READY, WILLING AND ABLE TO ENTER INTO A CONTRACTUAL AGREEMENT WITH THE SELLER TO PURCHASE THE FOLLOWING COMMODITY:

COMMODITY :

ORIGIN :

SPECIFICATIONS :

QUANTITY :

PACKING :

PRICE : US.\$ _____ PER METRIC TON (CIF)

DESTINATION :

DELIVERY :

PAYMENT TERMS :

PERFORMANCE BOND: 2% of L/C value

BUYER BANK COORDINATES:

BANK NAME

TEL. NO.

ADDRESS

TELEX

COUNTRY

FAX NO.

CITY

ACCOUNT NO.

BANK OFFICER

ACCOUNT NAME

SWIFT CODE

WE UNDERSTAND THAT ANY AND ALL OFFERS AND/OR CONTRACT ARE SUBJECT TO SUCCESSFUL SELLER VERIFICATION OF FUNDS AVAILABILITY. WE HEREBY GIVE PERMISSION FOR THE SELLER TO CONDUCT A SOFT PROBE OF OUR ACCOUNT.

SIGNED BY THE BUYER

(DESIGNATION & COMPANY SEAL)